

Maintenance Assessment Districts

Council District: 1
Fund: 70225

Peñasquitos East

Peñasquitos East Maintenance Assessment District			
	FY 2002 ACTUAL	FY 2003 BUDGET	FY 2004 PROPOSED
Positions	0.40	0.40	0.45
Personnel Expense	\$ 19,686	\$ 30,043	\$ 33,785
Non-Personnel Expense	202,845	348,406	356,002
TOTAL	\$ 222,531	\$ 378,449	\$ 389,787

The Peñasquitos East Maintenance Assessment District (District) was established in 1983 to provide maintenance for landscaped medians, paved medians, landscaped rights-of-way, nine improved bus stops, community entrance signs, open space and a mini park. The District has 87 acres of open space and seven miles of medians, which includes 119,905 square feet of landscaped medians and 281,123 square feet of paved medians.

The Peñasquitos East Maintenance Assessment District Committee approved the Fiscal Year 2004 Proposed Budget on March 5, 2003.

PEÑASQUITOS EAST	FY 2003 ESTIMATE	FY 2004 PROPOSED
BALANCE	\$ 167,197	\$ 157,762
Revenue		
Assessments	\$ 184,327	\$ 188,843
Interest	7,000	10,662
Transfer from General Fund	4,965 ⁽¹⁾	4,965 ⁽¹⁾
City Contributions	27,555 ⁽²⁾	27,555 ⁽²⁾
TOTAL OPERATING REVENUE	\$ 223,847	\$ 232,025
TOTAL REVENUE AND BALANCE	\$ 391,044	\$ 389,787
Expense		
Personnel	\$ 30,022	\$ 33,785
Contractual	145,000	130,000
Incidental	29,760	55,195
Utilities	28,500	31,500
Contingency Reserve	-	139,307
TOTAL EXPENSE	\$ 233,282	\$ 389,787
BALANCE	\$ 157,762	\$ -
Assessment per EBU: ⁽³⁾	\$ 13.16 ⁽⁴⁾	\$ 13.68 ⁽⁴⁾

⁽¹⁾ In Fiscal Year 2003 and Fiscal Year 2004, the City contributes \$4,965 from the Library Department General Fund to cover the maintenance costs of 1.146 acres at the City's average cost of \$4,332 per acre to maintain improvements at the Peñasquitos Branch Library.

Maintenance Assessment Districts

Council District: 1
Fund: 70225

Peñasquitos East

⁽²⁾ In Fiscal Year 2003, the City contributed general benefit of \$21,583 from Gas Tax for maintenance of 119,905 sq. ft. of landscaped medians at \$0.18 per sq. ft., and \$3,655 for maintenance of 281,123 sq. ft. of hardscaped medians at \$0.013 per sq. ft. In addition, the City will contribute general benefit of \$2,317 from the Environmental Growth Fund for maintenance of 87 acres of open space at \$26.63 per acre. In Fiscal Year 2004, the City will contribute general benefit of \$21,583 from Gas Tax for maintenance of 119,905 sq. ft. of landscaped medians at \$0.18 per sq. ft., and \$3,655 for maintenance of 281,123 sq. ft. of hardscaped medians at \$0.013 per sq. ft. In addition, the City will contribute a general benefit of \$2,317 from the Environmental Growth Fund for maintenance of 87 acres of open space at \$26.63 per acre.

⁽³⁾ The District contains 13,919.91 Equivalent Benefit Units (EBUs).

⁽⁴⁾ The assessment increase is based on the San Diego Urban Consumer Price Index (SDCPI-U) of 3.95 percent.